



The General Tyre & Rubber Company of Pakistan Limited

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Karachi Stock Exchange Building
 Stock Exchange Road
 Karachi- 74000.

October 28, 2010

Sub : **FINANCIAL RESULT FOR THE FIRST QUARTER**
ENDED SEPTEMBER 30, 2010.

Dear Sir ,

We have to inform you that the Board of Directors of the Company in its meeting held on October 28, 2010 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2010.

The financial results of the Company are as follows :

	For the Quarter Ended September 30,	
	2010	2009
	Unaudited	
	(Rupees in thousand)	
Net sales	1,393,328	1,334,212
Cost of sales	1,214,098	1,093,306
Gross profit	179,230	240,906
Administrative expenses	23,444	22,476
Distribution cost	43,439	43,651
	66,883	66,127
Operating profit	112,347	174,779
Other operating expenses	10,885	16,451
	101,462	158,328
Other operating income	8,389	6,593
	109,851	164,921
Finance cost	78,248	59,291
Profit before taxation	31,603	105,630
Taxation	13,981	38,485
Profit after taxation	17,622	67,145
Earning per share- Basic and diluted (Rupee)	0.29	1.12

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Asif Jameel
 Company Secretary