



The General Tyre & Rubber Company of Pakistan Limited

August 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi-74000.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010.

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on August 26, 2010 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended June 30, 2010. The Directors have recommended a final cash dividend for the year ended June 30, 2010, @ Rs. 2 per share, i.e., 20%.

The financial results of the Company are as follows:

	Year Ended 30th June 2010 (Rs. in 000)	Year Ended 30th June 2009 (Rs. in 000)
Net sales	6,355,293	5,351,341
Cost of sales	<u>5,389,956</u>	<u>4,810,589</u>
Gross profit	965,337	540,752
Administrative expenses	<u>87,950</u>	<u>79,928</u>
Distribution cost	<u>206,641</u>	<u>173,277</u>
Operating profit	<u>294,591</u>	<u>253,205</u>
Other operating expenses	670,746	287,547
Other operating income	<u>51,259</u>	<u>173,293</u>
Finance charges	<u>619,487</u>	<u>114,254</u>
Profit/ (Loss) before taxation	<u>49,715</u>	<u>44,306</u>
Taxation	<u>669,202</u>	<u>158,560</u>
Profit/ (Loss) after taxation	<u>259,916</u>	<u>300,830</u>
Earnings/ (Loss) Per Share	<u>409,286</u>	<u>(142,270)</u>
	<u>190,960</u>	<u>(32,446)</u>
	<u>218,326</u>	<u>(109,824)</u>
	<u>Rs. 3.65</u>	<u>Rs.(1.84)</u>