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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

August 22, 2008

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on August 22, 2008 at 3.30 P.M. at Karachi approved the audited accounts of the Company for the year ended June 30, 2008.

The financial results of the Company are as follows:

	<u>Year Ended</u> <u>30th June 2008</u> (Rs. in 000)	<u>Year Ended</u> <u>30th June 2007</u> (Rs. in 000)
Net sales	4,614,728	3,951,145
Cost of sales	4,104,409	3,483,227
Gross profit	<u>510,319</u>	<u>467,918</u>
Administrative expenses	<u>73,925</u>	<u>91,489</u>
Distribution cost	<u>205,266</u>	<u>163,018</u>
	<u>279,191</u>	<u>254,507</u>
Operating profit	<u>231,128</u>	<u>213,411</u>
Other operating expenses	<u>102,501</u>	<u>13,201</u>
	<u>128,627</u>	<u>200,210</u>
Other operating income	<u>61,843</u>	<u>31,093</u>
	<u>190,470</u>	<u>231,303</u>
Finance cost	<u>183,130</u>	<u>125,378</u>
Profit before taxation	<u>7,340</u>	<u>105,925</u>
Taxation	<u>23,845</u>	<u>43,006</u>
(Loss)/profit after taxation	<u>(16,505)</u>	<u>62,919</u>
(Loss)/earning per share	Rs. (0.28)	Rs. 1.05