



The General Tyre & Rubber Company of Pakistan Limited

**GERMAN EXCELLENCE
GLOBAL PRESENCE**

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

February 27, 2008

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 27, 2008 at 11.00 a.m. at Karachi approved the accounts of the Company for the Second Quarter ended December 31, 2007.

The financial results of the Company are as follows:

	<i>Quarter ended</i>		<i>Half year ended</i>	
	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
	<i>(Rupees in thousand)</i>			
Net sales	1,053,883	941,125	2,060,751	1,783,425
Cost of sales	895,730	842,147	1,810,707	1,592,955
Gross profit	158,153	98,978	250,044	190,470
Distribution cost	45,610	36,262	82,012	75,927
Administrative expenses	18,823	22,607	38,443	53,916
	64,433	58,869	120,455	129,843
Operating profit	93,720	40,109	129,589	60,627
Other operating expenses	4,297	1,701	4,968	1,888
	89,423	38,408	124,621	58,739
Other operating income	10,095	7,398	20,721	12,053
	99,518	45,806	145,342	70,792
Finance cost	51,539	36,668	89,773	63,312
Profit before taxation	47,979	9,138	55,569	7,480
Taxation	18,121	163	20,821	5,061
Profit after taxation	29,858	8,975	34,748	2,419
Basic and diluted earnings per share (Rupees)	0.50	0.15	0.58	0.04

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


S. Ehtesham Taqi
Company Secretary

Head Office

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