



GERMAN EXCELLENCE
GLOBAL PRESENCE

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi,

October 30, 2007

Sub: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 30, 2007 at 12.30 p.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2007.

The financial results of the Company are as follows:

	Quarter Ended July to September	
	2007	2006
	(Rupees in thousand)	
Net sales	1,006,868	842,300
Cost of sales	914,977	750,808
Gross profit	91,891	91,492
Administrative expenses	19,620	31,309
Distribution cost	36,402	39,665
	56,022	70,974
Operating profit	35,869	20,518
Other operating expenses	671	2,193
	35,198	18,325
Other operating income	10,626	4,655
	45,824	22,980
Finance cost	38,234	24,638
Profit before taxation	7,590	(1,658)
Taxation	2,700	4,898
Profit after taxation	4,890	(6,556)
Basic earnings per share (Rupees)	0.08	(0.11)

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully

S. Ehteshan Faqr
Company Secretary

Head Office
H-23/2, Landhi Industrial
Trading Estate, Landhi,
Karachi, Pakistan.
Ph: 5080172-81
Mobile: 0300-8285888
Fax: 5080171, 5081212, 5083606, 5083808
UAN: 021-111-487-487
E-mail: headoffice@gentipak.com
Website: www.gentipak.com.pk

KARACHI STOCK EXCHANGE
CORPORATE COMMUNICATIONS
Date: 30/10/07
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Lahore Branch Office:
Ph: 042-6308500-07
Islamabad Branch Office:
Ph: 051-4449555-36
Multan Warehouse:
Ph: 051-776607-0
Customer Care & Service Centre
Toll Free: 2 000-81487