



GERMAN EXCELLENCE
GLOBAL PRESENCE

The General Tyre & Rubber Company of Pakistan Limited

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

October 31, 2006

Sub: **FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2006**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 31, 2006 at 10.30 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2006.

The financial results of the Company are as follows:

	Quarter Ended July to September	
	2006	2005
	(Rupees in thousand)	
Net sales	842,300	805,728
Cost of sales	750,808	668,414
Gross profit	91,492	137,314
Administrative expenses	31,309	21,980
Distribution cost	39,665	31,825
Operating profit	20,518	83,509
Other operating expenses	2,193	5,307
	18,325	78,202
Other operating income	4,655	4,445
	22,980	82,647
Finance cost	24,638	19,103
Profit before taxation	(1,658)	63,544
Taxation	4,898	24,391
Profit after taxation	(6,556)	39,153
Basic earnings per share (Rupees)	(0.11)	0.66

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully,

S. Ehtesham Taqi
Company Secretary

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