



GERMAN EXCELLENCE
GLOBAL PRESENCE

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

April 28, 2006

Sub : **FINANCIAL RESULT FOR THE THIRD QUARTER ENDED MARCH 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on April 28, 2006 at 3.00 p.m. at Karachi approved unaudited accounts of the Company for the third Quarter ended March 31, 2006.

The financial results of the Company are as follows :

| | Quarter Ended January to March | | Nine Months Ended July to March | |
|-----------------------------------|-----------------------------------|---------|------------------------------------|-----------|
| | 2006 | 2005 | 2006 | 2005 |
| | (Rupees in thousand) | | | |
| Net sales | 825,430 | 757,391 | 2,572,079 | 2,216,760 |
| Cost of sales | 713,839 | 635,109 | 2,211,704 | 1,790,883 |
| Gross profit | 111,591 | 122,282 | 360,375 | 425,877 |
| Administrative expenses | 19,331 | 184,409 | 61,834 | 56,890 |
| Distribution cost | 38,384 | 34,906 | 109,286 | 118,348 |
| | 57,715 | 53,315 | 171,120 | 175,238 |
| Operating profit | 53,875 | 68,967 | 189,254 | 250,639 |
| Other operating expenses | 2,489 | 6,568 | 12,147 | 22,413 |
| | 51,386 | 62,399 | 177,107 | 228,226 |
| Other operating income | 5,481 | 6,762 | 16,890 | 17,634 |
| | 56,867 | 69,161 | 193,997 | 245,860 |
| Finance cost | 24,809 | 1,176 | 61,673 | 10,711 |
| Profit before taxation | 32,058 | 67,985 | 132,324 | 235,149 |
| Taxation | 11,693 | 23,278 | 47,800 | 85,000 |
| Profit after taxation | 20,365 | 44,707 | 84,524 | 150,149 |
| Basic earnings per share (Rupees) | 0.34 | 0.75 | 1.41 | 2.51 |

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

S. Ehtesham Yaqi
Company Secretary

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