

October 31, 2005

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 31, 2005 at 9.00 a.m. at Karachi approved the un-audited accounts of the Company for the first quarter ended September 30, 2005.

The financial results of the Company are as follows:

	<u>Quarter ended September 30, 2005</u> (Rs. in 000)	<u>Quarter ended September 30, 2004</u> (Rs. in 000)
Net sales	805,728	760,457
Cost of sales	668,414	600,542
Gross profit	137,314	159,915
Administrative expenses	21,980	18,031
Distribution cost	31,825	40,408
	53,805	58,439
Operating profit	83,509	101,476
Other operating expenses	5,307	8,627
	78,202	92,849
Other operating income	6,575	5,973
	84,777	98,822
Finance cost	19,103	3,152
Profit before taxation	65,674	95,670
Taxation	24,391	34,500
Profit after taxation	41,283	61,170
Basic earnings per share	Rs.0.69	Rs.1.02

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
(Signature)
S. Ehtesham Taji
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 31-10-2005
Received at: 10:30 Initial: WZ
Announcement Completed at: 10:35 Initial: WZ

Lahore Branch Office:
Ph: 042-6308605-07
Islamabad Branch Office:
Ph: 051-4449955-56
Aftan Warehouse:
Ph: 061-774407-8
Customer Care & Service Centre:
Ph: 021-350011487