



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

August 31, 2005

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2005**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on August 31, 2005 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended June 30, 2005. The Directors have recommended a final cash dividend for the year ended June 30, 2005 at Rs1.75 per share i.e. @.17.50 %.

The financial results of the Company are as follows:

	Year Ended 30th June 2005 (Rs. in 000)	Year Ended 30th June 2004 (Rs. in 000)
Net sales	3,197,717	2,802,669
Cost of sales	2,614,233	2,176,078
Gross profit	583,484	626,591
Administrative expenses	90,069	74,428
Distribution cost	147,608	153,168
	237,617	227,596
Operating profit	345,867	398,995
Other operating expenses	26,825	38,419
	319,042	360,576
Other operating income	27,707	24,436
	346,749	385,012
Finance cost	17,082	7,553
Profit before taxation	329,667	377,459
Taxation	124,662	141,612
Profit after taxation	205,005	235,847
Unappropriated profit brought forward	472,668	235,821
Profit available for appropriation	677,673	472,668

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