



# The General Tyre & Rubber Company of Pakistan Limited

GERMAN EXCELLENCE  
GLOBAL PRESENCE

February 24, 2005

SDCY-SHR/2005

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the Quarter ended December 31, 2004

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2005 at 10.00 A.M. at Karachi approved the accounts for the Second Quarter ended December 31, 2004. The financial results of the Company are as follows:

	QUARTER ENDED		HALF YEAR ENDED	
	1 October to 31 December		1 July to 31 December	
	2004	2003	2004	2003
	Rupees in "000"			
Net sales	698,912	752,447	1,459,369	1,308,976
Cost of sales	555,232	588,536	1,155,774	1,005,372
Gross profit	143,680	163,911	303,595	303,604
Administrative expenses	20,450	16,926	38,481	38,278
Selling and distribution expenses	43,034	42,501	83,442	76,218
	63,484	59,427	121,923	114,496
Operating profit	80,196	104,484	181,672	189,108
Other income	4,899	9,224	10,872	12,991
	85,095	113,708	192,544	202,099
Financial charges	6,383	1,502	9,535	3,165
Other charges	5,380	9,584	14,007	17,078
	11,763	11,086	23,542	20,243
Profit before taxation	73,332	102,622	169,002	181,856
Taxation	27,222	36,823	61,722	64,534
Profit after taxation	46,110	65,799	107,280	117,322
Basic earnings per share (Rs.)	0.77	1.10	1.79	1.96

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

S. Ehsan Tariq  
Company Secretary

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