



Gulshan Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.

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E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



FORM-2

June 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Approval of Date and Time for Holding the Annual General Meeting for the Year Ended on 30.06.2016**

Dear Sir,

We intend to hold our Annual General Meeting on **Wednesday, 16th July 2018 at 11.00 a.m.** at 2nd Floor Finaly House I.I Chundrigarh Road, Karachi.

You are requested to kindly accord your approval to the date and time for holding the meeting.

Yours Sincerely,

For and on behalf of **Gulshan Spinning Mills Limited**

Muhammad Junaid Akhtar
Company Secretary



SECP

Corporate Supervision Department
Company Law Division

Say No to Corruption

No. EMD/233/130/2002-1540

June 20, 2018

The board of directors
Through Company Secretary
Gulshan Spinning Mills Limited,
1st Floor, Garden Heights,
8-Aibak Block,
New Garden Town, Lahore

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Dear Sirs,

Please refer to the application dated June 14, 2018 received through email from Gulshan Spinning Mills Limited (the "Company") in terms whereof the Company has sought direction of the Commission under the provisions of section 147 of the Companies Act, 2017 (the "Act") for holding of its overdue Annual General Meeting ("AGM") for the year ended June 30, 2016, to be held on July 16, 2018.

2. In connection with this, I am directed to inform you that based on the aforesaid application of the Company and considering the present circumstances where there has already been a considerable delay in holding overdue AGM for the year ended June 30, 2016, the competent authority has directed you in terms of section 147 of the Act (corresponding section 170 of the repealed Companies Ordinance, 1984), to convene and hold the overdue AGM of the Company for the year ended June 30, 2016, not later than July 16, 2018, and to lay therein the annual audited financial statements for the year then ended for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the meeting so held, a compliance report along with attested copies of the minutes of the said meeting.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given *without prejudice* to the consequences of the defaults committed by the Company in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the continuing default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the reasons cited by the Company for delay in holding the AGM.

Regards,

Rohail Ahmed Abbasi
Deputy Director (CSD)
SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan