



Gulshan Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
UAN: +92-42-111-200-000, Fax: +92-42-35941737-38
E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



31.10.2013

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 31, 2013 at 05:00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulshan spinning Mills Limited		
	30-Sep-13 RUPEES	30-Sep-12 RUPEES
Sales - net	286,048,145	404,752,485
Cost of sales	316,372,355	462,189,876
Gross (Loss)/Profit	(30,324,210)	(57,437,391)
Selling and distribution expenses	2,176,155	16,218,756
Administrative and general expenses	13,944,703	14,358,223
Net other income	(1,427,605)	(8,765,102)
Operating (loss) / profit	(48,017,463)	(79,249,268)
Finance cost	565,049	8,625,153
Share of (loss) / profit of associated companies	(379,079)	(8,400,951)
(Loss)/Profit before Taxation	(48,851,500)	(96,275,372)
Taxation	2,185,876	800,151
(Loss)/Profit after taxation	(48,137,266)	(97,075,523)
(Loss)/Earnings per share	(2.17)	(4.37)

We will be sending you 300 copies of printed audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For Gulshan Spinning Mills Limited

Javaid Iqbal
COMPANY SECRETARY

