



Gulistan Spinning Mills Limited

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E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



September 17, 2013

Mr. Muhammad Ghufraan
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan.

In Re: **MERGER BY WAY OF AMALGAMATION**

Dear Sir,

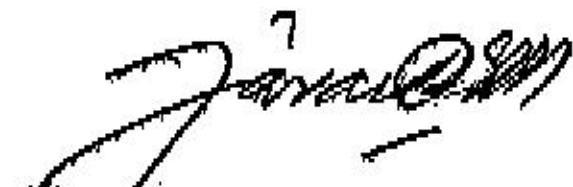
With reference to your letter No. KSE/C-717-4968 dated September 13, 2013 referring our letter dated 07.06.2013 on the captioned subject, it is intimated to update your record that there is no further progress in connection with merger of Gulshan Spinning Mills Limited and Gulistan Spinning Mills Limited with ~~and~~ ~~into~~ Paramount Spinning Mills Limited.

It is again submitted that as soon as the matter proceeds further, the updated status of the same would be intimated to all concerned and all the legal formalities would be fully complied with.

We hope that above information would suffice your queries.

Yours sincerely,

For and on behalf of
Gulistan Spinning Mills Limited


(Jayaid Iqbal)
Company Secretary