



Gulshan Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
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E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



15-Aug-13

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR NINE MONTHS ENDED MARCH 31, 2013

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 15, 2013 at 05:00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

| | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

Sales - net
Cost of sales
Gross (Loss)/Profit

Selling and distribution expenses
Administrative and general expenses
Other operating expenses
Net other income
Operating (loss) / profit

Finance cost
Share of (loss) / profit of associated companies
(Loss)/Profit before Taxation

Taxation

(Loss)/Profit after taxation

(Loss)/Earnings per share

| Gulshan spinning Mills Limited | | | |
|--------------------------------|---------------|-------------------|---------------|
| Quarter ended | | Nine months ended | |
| 31-Mar-13 | 31-Mar-12 | 31-Mar-13 | 31-Mar-12 |
| RUPEES | RUPEES | RUPEES | RUPEES |
| 311,766,985 | 1,010,767,854 | 1,019,114,253 | 2,805,512,943 |
| 326,832,525 | 831,809,614 | 1,121,909,250 | 2,327,240,176 |
| (15,065,540) | 178,958,240 | (102,794,997) | 478,272,767 |
| 4,120,367 | 19,699,159 | 28,304,217 | 66,904,147 |
| 23,479,091 | 11,656,046 | 54,058,596 | 35,997,633 |
| - | 60,568 | 2,290,216 | 804,831 |
| (935,760) | 5,389 | (26,790,016) | (743,343) |
| (41,729,238) | 147,537,078 | (160,658,009) | 376,309,499 |
| 1,879,690 | 135,270,441 | 25,280,651 | 361,017,712 |
| 4,642,176 | (12,690,891) | (22,014,898) | (15,062,593) |
| (38,966,752) | (424,254) | (207,953,559) | 229,194 |
| 6,056,157 | 7,711,434 | 27,721,447 | (405,107) |
| (45,022,909) | (8,135,888) | (235,675,006) | 634,301 |
| (2.03) | (0.37) | (10.60) | 0.03 |

We will be sending you 300 copies of printed audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For Gulshan Spinning Mills Limited

COMPANY SECRETARY

