



# Gulshan Spinning Mills Limited

1st Floor Garden Heights, 8-Aibak Block, New Garden Town Lahore, Pakistan.  
UAN: +92-42-111-200-000, Fax: +92-42-35941737-38  
E-mail: info@gulistangroup.com.pk G.N. Comtext: A21PK002



22-Apr-13

The General Manager  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 22, 2013 at 04:30 P.M. at the Rignol Office of the Company 2nd floor, Garden Heights 8-Aibak Block, New Garden Town Lahore recommend the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulshan spinning Mills Limited		
	30-Jun-12 RUPEES	30-Jun-11 RUPEES
Sales - net	3,191,016,654	5,100,805,673
Cost of sales	(4,636,822,922)	(4,195,995,387)
Gross (Loss)/Profit	(1,445,806,268)	904,810,286
Selling and distribution expenses	(111,963,027)	(130,385,320)
Administrative and general expenses	(63,454,189)	(53,631,353)
Other operating expenses	(247,397,186)	(14,660,795)
Net other income	2,727,537	9,530,797
Operating (loss)	(1,865,893,143)	715,863,615
Finance cost	(434,203,221)	(470,141,557)
Share of (loss) / profit of associated companies	(260,108,260)	5,456,703
(Loss)/Profit before Taxation	(2,560,205,624)	250,978,761
Taxation	(14,724,727)	(71,706,338)
(Loss)/Profit after taxation	(2,574,930,351)	179,272,423
(Loss)/Earnings per share	(115.86)	8.07

*Jamil M*

