



Gulshan Spinning Mills Limited

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12th March, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

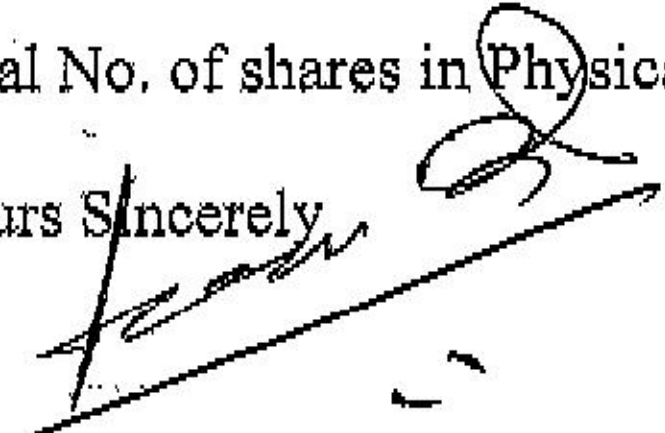
Dear Sir,

Sub: Free Float of Shares - GSM

In accordance with the Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 31-3-2012 hereunder:

Total Outstanding		<u>22,225,038</u>
Less		
Shares held by Directors & Spouses	3,008,091	
Govt. Holdings as promoter/acquirer/controller	1,962,197	
Shares held by Associated Companies (Cross holdings)	7,122,957	
Shares held with general public in Physical Form	<u>1,489,448</u>	
		<u>13,582,693</u>
Free Float		<u>8,642,345</u>
Total No. of Shares available in CDC	<u>20,598,728</u>	
Total No. of shares in Physical Form	<u>1,626,310</u>	

Yours Sincerely


 Zameer Q. Siddiqui
 Company Secretary

Cc: Lahore Stock Exchange (G) Ltd

