



Gulshan Spinning Mills Limited

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Dated: 29 February 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the Half Year ended 31 December 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 29 February 2012 had approved the half yearly accounts ended 31 December 2011.

The results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2011	2010	2011	2010
Sales - Net	850,237,365	1,417,575,296	1,794,745,089	2,334,930,562
Cost of Sales	695,704,127	949,616,753	1,495,430,562	1,665,105,901
Gross Profit	154,533,238	467,958,542	299,314,527	669,824,661
Operating Expenses	30,289,040	38,419,211	70,546,575	78,614,977
Operating Profit	124,244,198	429,539,332	228,767,952	591,209,684
Other Operating Income	391,516	4,162,868	748,731	5,040,607
Financial Cost /other operating	111,056,896	144,614,011	226,491,535	256,367,776
Share of (loss) / Profit from associates	(1,655,845)	2,558,283	(2,371,701)	4,085,512
Profit before tax	11,922,973	291,646,472	653,447	343,968,027
Provision for taxation	(1354799)	(25,786,052)	8,116,541	(40,485,384)
Net profit / (Loss) for the period after taxation	10,568,174	265,860,420	8,769,988	303,482,643
Earning Per Share	0.48	11.96	0.39	13.65

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Gulshan Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary

