



Gulshan Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

Dated: 31 October 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2011 had approved the un audited accounts for the quarter ended 30 September 2011.

The results are as follows:-

	30-09-2011	30-09-2010
	RUPEES	RUPEES
Sales – Net	944,507,724	917,355,267
Cost of Sales	799,726,435	715,489,148
Gross Profit	144,781,289	201,866,119
Other operating income	357,216	1,478,685
Distribution Cost	27,992,841	28,095,991
Administrative expenses	12,264,694	12,099,776
Other operating expenses	-	2,760,219
Finance Cost	116,198,554	107,944,662
Loss before tax	(11,658,557)	53,971,385
Provision for taxation	(16,744,193)	15,748,215
Net profit for the period after taxation	5,085,636	38,223,170
Earning Per Share	0.23	1.72

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully

For Gulshan Spinning Mills Limited

Zameer . Q. Siddiqui
 Company Secretary