



# Gulshan Spinning Mills Limited

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**Dated 08 October 2011**

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Karachi.

111 573 329.

042-36368485

Dear Sir,

**Re: Financial results for the year ended 30 June 2011**

We have to inform you that the Board of Directors of the Company in its Meeting held on October 8, 2011 recommended the following: -

**Cash Dividend** 15 %

**Stock Dividend (Bonus shares)** Nil

The financial results of the Company are as follows: -

	30-06-2011 (Rupees)	30-06-2010 (Rupees)
Sales	5,100,805,673	3,757,221,328
Cost of Sales	4,195,995,387	2,986,685,855
<b>Gross Profit</b>	<b>904,810,286</b>	<b>770,535,473</b>
<del>Operating Expense / Distribution Cost</del>	<del>184,016,673</del>	<del>148,575,003</del>
<b>Operating Profit</b>	<b>720,793,613</b>	<b>621,959,784</b>
Other Income	9,530,797	9,257,623
Financial Charges / Other Charges	484,802,352	471,088,001
Share of Profit for Associates	8,200,993	4,235,801
Share of Loss from Joint Venture	(2,744,291)	(2,842,253)
<b>Profit before Tax</b>	<b>250,978,761</b>	<b>161,522,955</b>
Taxation (Net)	71,706,338	59,724,645
<b>Profit/(Loss) after Taxation</b>	<b>179,272,423</b>	<b>101,798,310</b>
Stock Dividend	Nil	(37,041,730)
Cash Dividend	33,337,557	(14,166,393)
Earning Per Share	8.07	4.58