

F/7/7

GULSHAN SPINNING MILLS LIMITED

Notice of the Extraordinary General Meeting

This is to inform you that pursuant to the Order dated 30.5.2011 of the High Court of Sindh at Karachi, passed in Civil Miscellaneous Application No. 161 of 2011 in Petition Judicial Miscellaneous No. 22 of 2011 an Extra Ordinary General Meeting of Gulshan Spinning Mills Limited shall be held on 1 August 2011 at Trading Hall, Cotton Association, Cotton Exchange Building, I. I. Chundrigar Road, Karachi at 3.00 P.M to transact the following business:

A. Ordinary Business

To confirm the minutes of the preceding General Meeting of the shareholders

B. Special Business

That pursuant to the Order dated 30.5.2011 of the High Court of Sindh at Karachi, passed in Civil Miscellaneous Application No. 161 of 2011 in Petition Judicial Miscellaneous No. 22 of 2011 to consider and if thought fit to pass with or without modification the following as special resolution for the amalgamation of Gulshan Spinning Mills Limited and Gulistan Spinning Mills Limited with and into Paramount Spinning Mills Limited in accordance with the Scheme of Arrangement for Amalgamation as approved by the Board of Directors of Gulshan Spinning Mills Limited on April 5, 2011.

The special resolution to be passed is as under:

RESOLVED THAT the Scheme of Arrangement for Amalgamation dated April 5, 2011 of Gulshan Spinning Mills Limited and Gulistan Spinning Mills Limited with and into Paramount Spinning Mills Limited and members of the said Companies, placed before the meeting for consideration and approval be and is hereby approved and adopted subject to sanction by the Honorable High Court of Sindh, at Karachi, in terms of the provisions of the Companies Ordinance, 1984.

C. Other Business

To consider any other business that may be placed before the meeting with the permission of the Chair.

By the Order of the Board

Company Secretary

Karachi: 8 August, 2011

Notes:

A. General

1. The Register of Members of the Company will remain closed from 24-7-2011 to 1-08-2011 (both days inclusive). Transfer received in order at the office of Share Registrar of the Company i.e. Hameed Majeed Associates (Pvt.) Ltd., 5th Floor, Karachi Chambers,