



Gulshan Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
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Dated: 23-10-2010

The Chief Executive Officer
Board of Directors &
All Executives

Closed Period

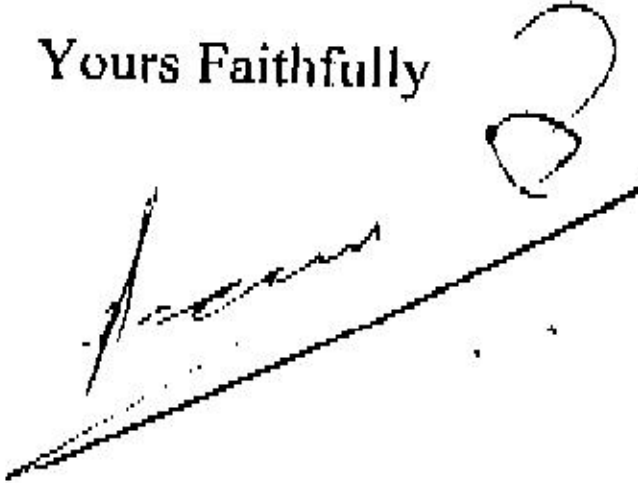
Dear Sirs

The Company hereby announce "closed period" with effect from 23-10-2010 to 30-10-2010 (both days inclusive)

The 'closed period' means that no director, chief executive officer or executive of the Company shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

With due Regards

Yours Faithfully


Zameer Q. Siddiqui
Company Secretary

Cc: Karachi Stock Exchange (Guarantee) Ltd.

Lahore Stock Exchange (Guarantee) Ltd.