



Gulshan Spinning Mills Limited

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Dated: 07-10-2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
Financial results for the year ended 30 June 2010

Dear Sir,

We have to inform you that the board of Directors of the Company in its Meeting held on 07th October 2010 recommended the following.

Cash Dividend 10 %

Stock Dividend 20 %

	30-06-2010 (Rupees)	30-06-2009 (Rupees)
Sales – Net	3,757,221,328	2,613,487,435
Cost of Sales	2,986,685,855	2,073,365,197
Gross Profit	770,535,473	540,122,238
Operating Expenses / Distribution Cost	148,575,688	122,811,656
Operating Profit	621,959,785	417,310,582
Other Income	9,257,623	12,813,042
Financial Charges / Other Charges	471,088,001	386,382,980
Shares of Profit for Associates	4,235,801	50,095
Shares of Loss from Joint Venture	(2,842,253)	(5,312,808)
Profit before tax	161,522,955	38,477,931
Taxation (Net)	59,724,645	34,082,224
Profit / (Loss) after Taxation	101,798,310	4,395,707
Proposed Stock Dividend	37,041,730	16,837,150
Cash Dividend	18,520,865	-
Earning Per Share	5.50	0.26

The Annual General Meeting of the Company will be held on 29th October, 2010 at 2.45 P.M. at Trading Hall, Karachi Cotton Association, Karachi Cotton Association Building, I.I.Chundrigar Road Karachi.

The Share transfer Book of the Company will remain closed from 28th October, 2010 to 30th October, 2010 (both days inclusive).

We will be send you 300 copies of the printed Accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully
 For Gulshan Spinning Mills Limited

Zameer O. Siddiqui
 Company Secretary