

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

**KSE/N-1374**

**NOTICE**

**March 08, 2010**

*Reproduced hereunder letter received from GULSHAN SPINNING MILLS LIMITED for information of members of the Exchange.*

*(Copy of the same is also available on our Website www.kse.com.pk).*

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**GULSHAN SPINNING MILLS LIMITED  
NOTICE OF EXTRA ORDINARY GENERAL MEETING**

Notice is hereby given that the Extra Ordinary General Meeting of the Shareholders of Gulshan Spinning Mills Limited will be held on Monday, 29 March 2010 at 11.00 A.M at Trading Hall, Karachi Cotton Association, Cotton Exchange Building, I.I. Chundrigar Road, Karachi to transact the following business:

1. To confirm the minutes of the preceding meeting of the shareholders.
2. To elect seven Directors as fixed by the Board u/s 178 (1) of the Companies Ordinance, 1984 for three years. The retiring Directors who are eligible to offer themselves for re-election as Director are as follows.
 

1. Mr. Abdul Shakoor	3. Mr. Aziz Hussain
2. Mr. Tanveer Ahmed	6. Mr. Muhammad Abdullah
3. Mr. Naseer Ahmed	7. Mr. Riaz Ahmed
4. Mr. Sohail Ahmed	
3. To adopt the following resolution with or without amendments:  
 "In supersession of any previous resolution in respect of authorized share capital, the authorized share capital of the Company is Rs. 200,000,000/- divided into 20,000,000 ordinary shares of Rs. 10/- each and existing clauses of the Memorandum and Article of Association in relation to the capital of the Company be deemed to have been amended accordingly"
4. Any other matter with the permission of the Chairman.

Karachi  
March 6<sup>th</sup>, 2010

By order of the board

Sd/-  
Zameer Q. Siddiqui  
Company Secretary

**Notes:**

1. The Register of Members of the Company will remain closed from 27-03-2010 to 31-03-2010 (both days inclusive). Transfer received in order at the office at the close of business on 26-03-2010 will be treated in time.
2. Proxies in order to be effective must be received duly completed in all respects by the Company at the Registered Office not less than 48 hours before the time for holding the meeting.
3. Any person who seeks to consent election to the office of the Directors shall whether he/she is a retiring Director or otherwise, file with the Company at its registered office not later than fourteen days before the date of the meeting, (1) a notice of his/her intention to offer himself/herself for election as a Director, (2) a declaration on the matters required by the code of Corporate Governance, (3) a consent on Form-28 and (4) a copy of Computerized National Identity card (CNIC).
4. CDC Shareholders, entitled to attend and vote at this meeting, must bring with them their National Identity Cards / Passport in original to prove his / her identity, and in case of Proxy must enclose an attested copy of his / her NIC or Passport. Representatives of corporate members should bring the usual documents required for such purpose
5. Members are requested to notify immediately for any change in their addresses to our Company.

**Statement under section 160 (1)(b) of the Companies Ordinance, 1984.**

- This statement sets out the material facts concerning the Special Business, given in agenda item No. 03.
- Since the company has shelved the idea to issue preference shares of different categories presently, hence the above resolution. The object is to update the capitals clauses of the Memorandum and Article of Association according to the present requirement of the Company.
- The Directors of the Company have no special interest except to the extent of their holding in the equity of the Company.