

**GULSHAN SPINNING MILLS LIMITED  
FORM OF PROXY**

I/We \_\_\_\_\_ being member of Gulshan Spinning Mills Limited holder of \_\_\_\_\_ ordinary shares as per Share Register Folio No. \_\_\_\_\_ and/or CDC participant I.D. No. \_\_\_\_\_ Account No. \_\_\_\_\_ hereby appoint \_\_\_\_\_ of \_\_\_\_\_ who is also member of Gulshan Spinning Mills Limited vide Folio No. \_\_\_\_\_ or CDC participant I.D. No. \_\_\_\_\_ Account No. \_\_\_\_\_ or failing him/her \_\_\_\_\_ of \_\_\_\_\_ who is also member of Gulshan Spinning Mills Limited vide Folio No. \_\_\_\_\_ or CDC participant I.D. No. \_\_\_\_\_ Account No. \_\_\_\_\_ as my/our proxy to attend, speak and vote for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Company to be held on 29 March 2010 and at any adjournment thereof.

As witness my/our hand this \_\_\_\_\_ day of \_\_\_\_\_ 2010  
Signed by the said \_\_\_\_\_  
In the presence of \_\_\_\_\_

Appropriate Revenue Stamp
---------------------------------

**Notes:**

- 1. The Proxy in order to be valid must be duly stamped, signed and witnessed and be deposited with the Company not later than 48 hours before the time of holding of Meeting.*
- 2. The proxy must be a member of the Company.*
- 3. Signature should agree with the specimen signature, registered with the Company.*
- 4. CDC Shareholders, entitled to attend and vote at this meeting, must bring with them their National Identity Card/Passport in original to prove his/her identity, and in case of Proxy must enclose an attested copy of his/her NIC or passport.*
- 5. Representative of corporate members should bring the usual documents required for such purpose.*