



Gulshan Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

Dated: 01 March 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

KHI
 111 97 3329

Financial results for the Half Year ended 31 December 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 01 March 2010 had approved the half yearly accounts for the period ended 31 December 2009

The results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2009	2008	2009	2008
Sales Net	725,573,789	560,585,066	1,398,602,043	1,128,378,360
Cost of Sales	577,600,804	447,208,729	1,132,227,172	912,943,993
Gross Profit	147,972,985	113,376,337	266,374,871	215,434,367
Operating Expenses	20,763,317	17,390,845	43,016,893	36,639,303
Operating Profit	127,209,668	95,985,492	223,357,978	178,795,064
Other Operating Income	1,166,611	5,170,240	2,911,623	3,187,049
Financial Cost /other operating	100,585,805	102,615,448	189,978,026	173,902,101
Share of Profit from associates	(886,507)	(1,588,984)	(886,507)	(1,588,984)
Profit before tax	26,903,967	(3,048,700)	35,405,068	6,491,028
Provision for taxation	13,003,800	719,322	18,273,457	4,204,490
Net profit / (Loss) for the period after taxation	13,900,167	(3,768,022)	17,131,611	2,286,538
Earning Per Share	0.75	(0.20)	0.92	0.12

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Gulshan Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary

cc
 LSE Lahore