



Gulshan Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones: (92-21) 2419943, 2419947, 2419965, 111-200-000 Fax: (92-21) 2411559
 E-mail: khi@gulistangroup.com.pk

Dated: 31 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2009 had approved the un audited accounts for the quarter ended 30 September 2009.

The results are as follows:-

	30-09-2009	30-09-2008
Sales – Net	673,028,254	567,793,294
Cost of Sales	554,626,368	465,735,264
Gross Profit	118,401,886	102,058,030
Other operating income	1,745,012	1,890,383
Distribution Cost	12,055,309	10,307,904
Administrative expenses	10,198,267	8,940,555
Other operating expenses	447,426	4,375,665
Finance Cost	88,944,795	70,784,562
Profit before tax	8,501,102	9,539,727
Provision for taxation	5,269,657	3,485,168
Net profit for the period after taxation	3,231,445	6,054,560
Earning Per Share	0.19	0.40

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully
 For Gulshan Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary

*cc. to
 The LSE (G) Ltd.
 Lahore*