



Gulshan Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones: (92-21) 2419943, 2419947, 2419965, 111-200-000 Fax: (92-21) 2411559
 E-mail: khi@gulistangroup.com.pk

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32410825 Dated 07 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2009

We have to inform you that the Board of Directors of the Company in its Meeting held on October 7, 2009 recommended the following: -

Cash Dividend NIL %

Stock Dividend (Bonus shares) 10% .

The financial results of the Company are as follows: -

	30-06-2009 (Rupees)	30-06-2008 (Rupees)
Sales – Net	2,571,919,635	2,187,166,571
Cost of Sales	2,073,365,197	1,781,308,542
Gross Profit	498,554,438	405,858,029
Operating Expense / Distribution Cost	81,243,856	88,058,584
Operating Profit	417,310,582	317,799,445
Other Income	12,813,042	20,087,399
Financial Charges / Other Charges	386,382,980	277,168,389
Share of Profit for Associates	50,095	1,671,380
Share of Loss from Joint Venture	(5,312,808)	--
Profit before Tax	38,477,931	62,389,835
Taxation (Net)	34,082,224	14,753,919
Profit/(Loss) after Taxation	4,395,707	47,635,916
Proposed Stock Dividend	16,837,150	15,306,500
Earning Per Share	0.26	2.83

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