

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-2827

**N O T I C E**

May 04, 2009

Reproduced hereunder the letter received from **GULSHAN SPINNING MILLS LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**Gulshan Spinning Mills Limited**

Karachi Office : 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)  
 Phones : (92-21) 2419943, 2419947, 2419965, 111-200-000 Fax : (92-21) 2411559  
 E-mail : khi@gullstangroup.com.pk

Dated: 28-04-2009

The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

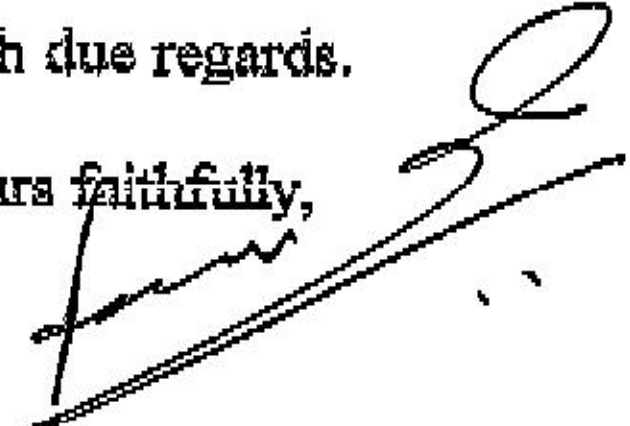
Dear Sir,

**Subject: Merger / amalgamation of the Company with Gulistan Spinning Mills Limited.**

Although through correspondence we informed you that the above scheme has been abandoned for the time being. Since you wanted the sanction of the Board for this sanction, which is enclosed.

With due regards.

Yours faithfully,

  
 Zameer Q. Siddiqui,  
 Company Secretary.

**Extract from a Resolution of the Board of Directors of Gulshan Spinning Mills Limited adopted on 12-12-2008.**

The Board had resolved in its meeting of 13-12-2007 that the Company viz Gulshan Spinning Mills Limited be amalgamated with Gulistan Spinning Mills Limited under a scheme of merger and amalgamation.

The Board has decided that for the time being this matter be held in abeyance and further action if need, be taken in a meeting of the Board of Directors. Resolved accordingly.

  
 Company Secretary