



Gulshan Spinning Mills Limited

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Dated: 30-4-2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Karachi.

111 573 329

Dear Sir,

Re: Financial results for the period ended 31 March 2008.

We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2009 had approved the un audited quarterly accounts for the period ended 31 March 2009.

The financial results of the Company are as follows: -

	Quarter Ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2009	2008	2009	2008
Sales - Net	502,618,305	546,759,681	1,630,996,665	1,460,744,954
Cost of Sales	397,748,609	449,246,024	1,310,692,603	1,200,183,928
Gross Profit	104,869,695	97,513,656	320,304,062	260,561,027
Operating Expense	17,558,112	20,243,475	54,197,415	53,153,206
Operating Profit	87,311,583	77,270,181	266,106,647	207,407,821
Other Income	5,143,904	653,839	8,330,953	22,772,150
Other Charges	451,234	282,064	876,497	2,217,945
Financial Charges	83,430,812	72,282,745	256,907,651	185,821,073
Share of profit / (Loss) from Associates	-	-	(1,588,984)	1,190,051
Profit before Tax	8,573,441	5,359,212	15,064,469	43,331,004
Provision for Taxation-Current - Deferred	2,752,561	3,530,080	11,135,290 (4,178,238)	9,725,618 3,202,473
Profit/(Loss) after Taxation	5,820,880	1,829,132	8,107,417	30,402,913
Earning Per Share	0.35	0.12	0.48	1.99

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 For Gulshan Spinning Mills Limited,

Zameer Q. Siddiqui
 Company Secretary

CC: Lahore Stock Exchange (Guarantee) Limited