



16 March 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

GlaxoSmithKline Consumer
Healthcare Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan

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Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13 (c) of the Rule Book of Pakistan Stock Exchange Limited, we hereby confirm that GSK has globally signed an agreement with LG Household & Health Care Ltd. (a Korean cosmetics, personal care, home care and beverage business), who will acquire Physiogel business rights for the Asian and North American regions.

GSK Consumer Healthcare Pakistan Ltd (GSK CHC) is currently listed on the Pakistan stock exchange and currently operates as a Distributor of Physiogel in Pakistan, which makes up 0.9% of the overall annual sales of GSK CHC. Our distribution rights will be revoked upon completion of the above-mentioned global transaction, expected by end of July 2020 for Pakistan.

You are requested to disseminate the information to the members of the Exchange accordingly.

Thank you,

For and on behalf of
GlaxoSmithKline Consumer Healthcare Pakistan Limited


Mehar e Daraksha
Company Secretary