



March 12, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Subject: Financial Results for the Year Ended December 31, 2019
GlaxoSmithKline Consumer Healthcare Pakistan Limited

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on March 12, 2020, at GSK Consumer Healthcare Pakistan Limited, 35-Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

Rs. 5.00 per share (50%)
AND/OR

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

	December 31, 2019	December 31, 2018
Revenue from contracts with customers	16,316,744,549	14,875,267,507
Cost of sales	(11,330,677,070)	(10,471,298,980)
Gross profit	4,986,067,479	4,403,968,527
Selling, marketing and distribution expenses	(2,739,642,160)	(2,440,839,843)
Administrative expenses	(283,361,186)	(288,796,048)
Other operating expenses	(142,592,667)	(127,197,769)
Other income	71,671,539	141,362,334
Operating profit	1,892,143,005	1,688,497,201
Financial charges	(192,365,037)	(225,804,849)
Profit before taxation	1,699,777,968	1,462,692,352
Taxation	(442,259,158)	(388,140,409)
Profit after taxation	1,257,518,810	1,074,551,943
Other comprehensive loss		
Items that will not be reclassified to profit or loss:		
Remeasurement of staff retirement benefits	(9,274,488)	(3,359,141)
Impact of deferred tax	2,647,016	940,958
Other comprehensive loss for the year	(6,627,472)	(2,418,183)
Total comprehensive income	1,250,891,338	1,072,133,760
Earnings per share	10.74	9.18

Note:

The 5th Annual General Meeting of the Company will be held on April 23, 2020 at 11:30 a.m. at the Beach Luxury Hotel, M.T. Khan Road, Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 16, 2020.

The Share Transfer Books of the Company will be closed from April 17, 2020 to April 23, 2020 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on April 16, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

Yours Sincerely,



Mehar-e-Daraksha
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.