



GlaxoSmithKline Consumer
Healthcare Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan

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www.gsk.com.pk

August 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Subject: Financial Results for the Half Year Ended June 30, 2019

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on August 27, 2019 at GlaxoSmithKline Consumer Healthcare Pakistan Limited, 35-Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

| | Half year ended | | Quarter ended | |
|---|--------------------|---|--------------------|---|
| | June 30, 2019 | June 30, 2018 (Restated and Un- reviewed) | June 30, 2019 | June 30, 2018 (Restated and Un- reviewed) |
| | Rs'000 | | Rs'000 | |
| Sales | 7,898,603 | 6,917,832 | 4,025,731 | 3,289,683 |
| Cost of Sales | <u>(5,310,616)</u> | <u>(4,648,876)</u> | <u>(2,511,296)</u> | <u>(2,218,698)</u> |
| Gross Profit | 2,587,987 | 2,268,956 | 1,514,436 | 1,070,985 |
| Selling, Marketing and distribution expenses | (1,435,325) | (1,311,577) | (738,249) | (646,472) |
| Administrative expenses | (113,308) | (132,767) | (42,177) | (59,889) |
| Other operating expenses | (68,554) | (61,049) | (46,105) | (28,766) |
| Other Income | <u>28,387</u> | <u>105,219</u> | <u>17,385</u> | <u>84,184</u> |



| | | | | |
|-----------------------------------|------------------|-----------|------------------|-----------|
| Profit from operations | 999,188 | 868,782 | 705,290 | 420,043 |
| Finance cost | (158,285) | (157,544) | (120,150) | (90,833) |
| Profit before taxation | 840,904 | 711,238 | 585,141 | 329,210 |
| Taxation | (232,086) | (247,780) | (143,638) | (134,493) |
| Profit after taxation | 608,817 | 463,458 | 441,503 | 194,717 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | 608,817 | 463,458 | 441,503 | 194,717 |
| Earnings per share - | Rs. 5.20 | Rs. 3.96 | Rs. 3.77 | Rs. 1.66 |

Note:

Please note that the Half Yearly report of company for the half year ended June 30, 2019 shall be shared in accordance with applicable requirements.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours sincerely,

Talal Javed Ahmed
Chief Financial Officer

cc: Head of Operation
Central Depository Company of Pakistan Limited
99-B, Block – B, S.M.C.H.S.
Main Shahra-e-Faisal
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area
Islamabad