



Grays Leasing Limited

GLL/A&F/KSE/2015/363

February 21, 2015

FORM - 7

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Karachi Stock Exchange Building

Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2014

It is to inform you that Board of Directors of our company in their meeting held on February 21, 2015 at 11:00 Am at Branch Office of the Company situated at, Roras Road, P. O. Box 10 Sialkot recommended the following:

- i) CASH DIVIDEND **Nil**
- ii) BONUS SHARES **Nil**
- iii) RIGHT SHARES **Nil**

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	5,596,207	3,050,195	2,596,192	1,497,873
Other income	141,594	211,955	25,618	85,080
	<u>5,737,801</u>	<u>3,262,150</u>	<u>2,621,810</u>	<u>1,582,953</u>
EXPENDITURE				
Administrative and other operating expenses	(5,777,184)	(5,347,329)	(3,379,347)	(2,921,768)
Financial and other charges	(971,420)	(547,785)	(408,276)	(122,426)
Reversal / (allowance) for potential lease losses	1,109,784	3,051,216	(768,253)	1,321,043
	<u>(5,638,820)</u>	<u>(2,843,898)</u>	<u>(4,555,376)</u>	<u>(1,723,151)</u>
PROFIT / (LOSS) BEFORE TAXATION	98,981	418,252	(1,934,066)	(140,190)
Taxation	(141,374)	(174,558)	(47,564)	(110,061)
PROFIT / (LOSS) AFTER TAXATION	<u>(42,393)</u>	<u>243,694</u>	<u>(1,981,630)</u>	<u>(250,259)</u>
Earning / (loss) per share - basic and diluted	<u>(0.002)</u>	<u>0.01</u>	<u>(0.09)</u>	<u>(0.01)</u>

We will send you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For: Grays Leasing Limited


Muhammad Adil Munir
Company Secretary