



Grays Leasing Limited

GLL/A&F/KSE/2014 - 308
October 27, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 27, 2014 at 2:30 pm at registered office situated at 701 - A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

i) **CASH DIVIDEND**
Nil

ii) **BONUS SHARES**
Nil

iii) **RIGHT SHARES**
Nil

The financial results of the company are as follows:

	Quarter Ended 30 September 2014 Rupees	Quarter Ended 30 September 2013 Rupees
REVENUE		
Income from lease Operations	3,000,015	1,552,323
Other income	115,976	126,875
	3,115,991	1,679,198
EXPENDITURE		
Administrative and other expenses	(2,397,837)	(2,425,561)
Financial and other charges	(563,144)	(425,359)
Reversal for potential lease losses	1,878,037	1,730,173
	(1,082,944)	(1,120,747)
PROFIT BEFORE TAXATION	2,033,047	558,451
Taxation	(93,810)	(64,497)
PROFIT AFTER TAXATION	1,939,237	493,954
Earnings per share – basic and diluted	0.09	0.02

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours
For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary