

**Grays Leasing Limited**

GLL/A&F/KSE /2014 - 276
September 19, 2014

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Material Information

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (5.19.13(c)) of the Listing Regulation No. 35 of Code of Corporate Governance, we hereby convey the following information:

"The Board of Directors has resolved unanimously the number of Directors to be elected in the forth coming election of Directors as seven."

You may please inform the members of the exchange accordingly.

Yours Sincerely,
For Grays Leasing Limited

(Muhammad Adil Munir)
Company Secretary