



Grays Leasing Limited

GLL/A&F/PSE / 2019/ 060
October 4, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

We have to inform you that Board of Directors of our company in their meeting held on October 04, 2019 at 11:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

i) **CASH DIVIDEND**
Nil

ii) **BONUS SHARES**
Nil

iii) **RIGHT SHARES**
Nil

The financial results of the company are as follows:

	Year Ended 30 June 2019 Rupees	Year Ended 30 June 2018 Rupees
REVENUE		
Income from lease operations	14,044,807	9,402,658
Other income	883,135	489,810
	<u>14,927,942</u>	<u>9,892,468</u>
EXPENDITURE		
Administrative and other expenses	(12,360,148)	(11,988,404)
Financial and other charges	(2,730,325)	(2,812,811)
Reversal of provision for potential lease losses - net	(1,031,302)	2,219,792
	<u>(16,121,775)</u>	<u>(12,581,423)</u>
LOSS AFTER TAXATION	<u>(1,193,833)</u>	<u>(2,688,955)</u>



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Taxation	(664,646)	(1,689,293)
LOSS AFTER TAXATION	(1,858,479)	(4,378,248)
(Loss) per share – basic and diluted	(0.086)	(0.204)

Annual General Meeting of the company will be held on October 28, 2019 at 10:00 am at registered office 701-A, 7th Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 22-10-2019 to 28-10-2019 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 21, 2019 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 15 copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

