



Grays Leasing Limited

GLL/A&F/PSK /2019/ 159
April 23, 2019

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2019

We have to inform you that Board of Directors of our company in their meeting held on April 23, 2019 at 11:30 A.M, at Registered Office of Company Situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg II, Lahore recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	9,807,350	7,186,259	3,315,024	2,311,832
Other income	728,658	373,029	284,522	176,753
	10,536,008	7,559,288	3,599,546	2,488,585
EXPENDITURE				
Administrative and other operating expenses	(8,540,102)	(7,858,854)	(2,659,574)	(2,372,730)
Financial and other charges	(3,663,376)	(1,964,270)	(1,459,614)	(548,885)
Reversal of potential lease losses	2,584,721	1,892,108	-	504,871
	(9,618,757)	(7,931,016)	(4,119,188)	(2,416,744)
PROFIT / (LOSS) BEFORE TAXATION	917,251	(371,728)	(519,642)	71,841
Taxation	(411,355)	(487,859)	(189,910)	(176,995)
PROFIT / (LOSS) AFTER TAXATION	505,896	(859,587)	(709,552)	(105,154)
Profit / (loss) per share - basic and diluted	0.024	(0.040)	(0.033)	(0.005)

We will send you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

