



Grays Leasing Limited

GL/A&F/PSX/2019/106
February 22, 2019

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2018

It is to inform you that Board of Directors of our company in their meeting held on February 22, 2019 at 11:30 am at Branch Office of the Company Situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2018 Rupees	31 December 2017 Rupees	31 December 2018 Rupees	31 December 2017 Rupees
REVENUE				
Income from lease operations	6,492,326	4,874,427	3,980,402	2,241,110
Other income	444,136	196,276	73,439	84,709
	<u>6,936,462</u>	<u>5,070,703</u>	<u>4,053,841</u>	<u>2,325,819</u>
EXPENDITURE				
Administrative and other operating expenses	(5,880,528)	(5,486,124)	(3,625,682)	(3,027,392)
Financial and other charges	(2,203,762)	(1,415,385)	(1,419,249)	(790,462)
Reversal of potential lease losses	2,584,721	1,387,237	2,399,111	631,197
	<u>(5,499,569)</u>	<u>(5,514,272)</u>	<u>(2,645,820)</u>	<u>(3,186,657)</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>1,436,893</u>	<u>(443,569)</u>	<u>1,408,021</u>	<u>(860,838)</u>
Taxation	(221,445)	(310,864)	(64,729)	(189,662)
PROFIT / LOSS AFTER TAXATION	<u><u>1,215,448</u></u>	<u><u>(754,433)</u></u>	<u><u>1,343,292</u></u>	<u><u>(1,050,500)</u></u>
Profit / loss per share - basic and diluted	<u>0.057</u>	<u>(0.035)</u>	<u>0.062</u>	<u>(0.049)</u>

We will send you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For: Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

