



Grays Leasing Limited

GLL/A&F/KSE/2018 - 062
October 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 25, 2018 at 02:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
REVENUE		
Income from lease Operations	2,511,924	2,633,317
Other income	370,697	111,567
	2,882,621	2,744,884
EXPENDITURE		
Administrative and other Operating expenses	(2,254,846)	(2,458,732)
Financial and other charges	(784,513)	(624,923)
Reversal / (allowance) for potential lease losses	(185,610)	756,040
	(2,853,749)	(2,327,615)
PROFIT / (LOSS) BEFORE TAXATION	28,872	417,269
Taxation	(156,716)	(121,202)
PROFIT / (LOSS) AFTER TAXATION	(127,844)	296,067
Earnings / (loss) per share – basic and diluted	(0.006)	0.014

We will be sending you 50 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

