



# Grays Leasing Limited

GLL/A&F/PSE / 2018/ 036  
September 27, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

We have to inform you that Board of Directors of our company in their meeting held on September 27, 2018 at 11:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

**i) CASH DIVIDEND**

Nil

**ii) BONUS SHARES**

Nil

**iii) RIGHT SHARES**

Nil

The financial results of the company are as follows:

	Year Ended 30 June 2018 Rupees	Year Ended 30 June 2017 Rupees
<b>REVENUE</b>		
Income from lease operations	9,402,658	10,068,629
Other income	489,810	841,215
	<u>9,892,468</u>	<u>10,909,844</u>
<b>EXPENDITURE</b>		
Administrative and other expenses	(11,988,404)	(11,215,156)
Financial and other charges	(2,812,811)	(2,395,440)
Reversal of provision for potential lease losses - net	2,219,792	2,275,546
	<u>(12,581,423)</u>	<u>(11,335,050)</u>
<b>LOSS AFTER TAXATION</b>	<u>(2,688,955)</u>	<u>(425,206)</u>
Taxation	(1,689,293)	(478,930)



## Grays Leasing Limited

### LOSS AFTER TAXATION

(Loss) per share – basic and diluted

<u>(4,378,248)</u>	<u>(904,136)</u>
<u>(0.204)</u>	<u>(0.042)</u>

Annual General Meeting of the company will be held on October 25, 2018 at 10:00 am at registered office 701-A, 7<sup>th</sup> Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 19-10-2018 to 25-10-2018 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 18, 2018 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 50 copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Truly yours

**For Grays Leasing Limited**

  
**Muhammad Adil Munir**  
Company Secretary