



Grays Leasing Limited

GLL/A&F/KSE/2017 - 058
October 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2017 at 02:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2017 Rupees	Quarter Ended 30 September 2016 Rupees
REVENUE		
Income from lease Operations	2,633,317	2,364,321
Other income	111,568	145,200
	2,744,885	2,509,521
EXPENDITURE		
Administrative and other Operating expenses	(2,458,732)	(2,333,170)
Financial and other charges	(624,923)	(431,449)
Reversal / (allowance) for potential lease losses	756,040	393,199
	(2,327,615)	(2,371,420)
PROFIT / (LOSS) BEFORE TAXATION	417,269	138,101
Taxation	(121,202)	(134,418)
PROFIT / (LOSS) AFTER TAXATION	296,069	3,683
Earnings per share – basic and diluted	0.014	0.0002

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary