



Grays Leasing Limited

GLL/A&F/KSE/2016 - 063
October 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2016 at 11:00 am at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2016 Rupees	Quarter Ended 30,September 2015 Rupees
REVENUE		
Income from lease Operations	2,364,321	2,450,818
Other income	145,200	78,195
	<u>2,509,521</u>	<u>2,529,013</u>
EXPENDITURE		
Administrative and other Operating expenses	(2,333,170)	(2,294,893)
Financial and other charges	(431,449)	(491,046)
Reversal / (allowance) for potential lease losses	393,199	1,098,165
	<u>(2,371,420)</u>	<u>(1,687,774)</u>
PROFIT / (LOSS) BEFORE TAXATION	138,101	841,239
Taxation	(134,418)	(103,100)
PROFIT / (LOSS) AFTER TAXATION	<u>3,683</u>	<u>738,139</u>
Earnings per share – basic and diluted	<u>0.0002</u>	<u>0.034</u>

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours
For Grays Leasing Limited

Muhammad Adil Mumtaz
Company Secretary