



# Grays Leasing Limited

GLL/A&F/KSE/2016/112  
February 23, 2016

FORM - 7

## The General Manager

Pakistan Karachi Stock Exchange Limited  
(Formerly: Karachi Stock Exchange Limited)  
Karachi Stock Exchange Building  
Karachi.

Dear Sir

### FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2015

It is to inform you that Board of Directors of our company in their meeting held on February 23, 2016 at 11:00 am at Branch Office of the Company situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
<b>REVENUE</b>				
Income from lease operations	4,761,598	5,596,207	2,310,780	2,596,192
Other income	188,928	141,594	110,733	25,618
	<u>4,950,526</u>	<u>5,737,801</u>	<u>2,421,513</u>	<u>2,621,810</u>
<b>EXPENDITURE</b>				
Administrative and other operating expenses	(5,441,642)	(5,777,184)	(3,146,749)	(3,379,347)
Financial and other charges	(1,051,806)	(971,420)	(560,760)	(408,276)
Reversal / (allowance) for potential lease losses	570,961	1,109,784	(527,204)	(768,253)
	<u>(5,922,487)</u>	<u>(5,638,820)</u>	<u>(4,234,713)</u>	<u>(4,555,876)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<u>(971,961)</u>	<u>98,981</u>	<u>(1,813,200)</u>	<u>(1,934,066)</u>
Taxation	<u>(174,409)</u>	<u>(141,374)</u>	<u>(71,309)</u>	<u>(47,564)</u>
<b>LOSS AFTER TAXATION</b>	<u><u>(1,146,370)</u></u>	<u><u>(42,393)</u></u>	<u><u>(1,884,509)</u></u>	<u><u>(1,981,630)</u></u>
loss per share - basic and diluted	<u>(0.053)</u>	<u>(0.002)</u>	<u>(0.09)</u>	<u>(0.09)</u>

We will send you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For: Grays Leasing Limited

Muhammad Adil Munir  
Company Secretary



# Grays Leasing Limited

GL/A&F/LSE/2016/111  
February 23, 2016

FORM - 7

**The General Manager**

Pakistan Stock Exchange Limited  
(Formerly: Lahore Stock Exchange (Guarantee) Limited)  
19, Khayabanz-e-Aiwan-e-Iqbal  
Lahore

Dear Sir

**FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2015**

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For: Grays Leasing Limited

  
  
**Muhammad Adil Munir**  
 Company Secretary