

Grays**Grays Leasing Limited**

GLL/A&F/KSE/2015 - 054
October 26, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2015 at 11:00 am at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

i) **CASH DIVIDEND**
Nil

ii) **BONUS SHARES**
Nil

iii) **RIGHT SHARES**
Nil

The financial results of the company are as follows:

	Quarter Ended 30 September 2015 Rupees	Quarter Ended 30 September 2014 Rupees
REVENUE		
Income from lease Operations	2,450,818	3,000,015
Other income	78,195	115,976
	2,529,013	3,115,991
EXPENDITURE		
Administrative and other Operating expenses	(2,294,893)	(2,397,837)
Financial and other charges	(491,046)	(563,144)
Reversal / (allowance) for potential lease losses	1,098,165	1,878,037
	(1,687,774)	(1,082,944)
PROFIT BEFORE TAXATION	841,239	2,033,047
Taxation	(103,100)	(93,810)
PROFIT AFTER TAXATION	738,139	1,939,237
Earnings per share – basic and diluted	0.034	0.09

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours
For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary