

## Grays Leasing Limited

GLL/A&F/KSE/2013 - 84  
October 28, 2013

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2013 at 2:30 pm at registered office situated at 701 - A, 7<sup>th</sup> Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:


- i) **CASH DIVIDEND**  
Nil
- ii) **BONUS SHARES**  
Nil
- iii) **RIGHT SHARES**  
Nil

The financial results of the company are as follows:

	Quarter Ended 30 September 2013 Rupees	Quarter Ended 30 September 2012 Rupees
<b>REVENUE</b>		
Income from lease Operations	1,552,323	1,910,499
Other income	126,875	233,148
	1,679,198	2,143,647
<b>EXPENDITURE</b>		
Administrative and other expenses	(2,425,561)	(2,616,678)
Financial and other charges	(425,359)	(695,466)
Reversal for potential lease losses	1,730,173	1,081,000
	(1,120,747)	(2,231,144)
<b>PROFIT / ( LOSS) BEFORE TAXATION</b>	558,451	(87,497)
Taxation	(64,497)	(114,967)
	493,954	(202,464)
<b>PROFIT / ( LOSS) AFTER TAXATION</b>		
Earnings / loss per share – basic and diluted	0.02	(0.01)

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours  
**For Grays Leasing Limited**

  
**Muhammad Adil Munir**  
Company Secretary