

**Grays Leasing Limited**

GLL/FIN/KSE & LSE/2011-835

February 18, 2011

Form - 1**The General Manager**

✓ The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Dear Sir,

Subject: Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 25, 2011 at 12:00 Noon at the Branch Office of the Company Situated at Small Industries Estate, Sialkot to consider the Un-Audited Half Yearly Financial Statements for the period ended December 31, 2010

The Company has declared the "Closed Period" from **19-02-2011 to 25-02-2011** (both days inclusive) as required under Clause (XXVI) of the Code of Corporate Governance contained in the Listing Regulation # 37 of the Exchange. Accordingly no Director / CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

For Grays Leasing Limited
Muhammad Adil Munir
Company Secretary