



Grays Leasing Limited

Ref.No.GLL/A&F/KSE & LSE/2010-465
October 22, 2010

Form - 1

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 29, 2010 at 12:30 P.M at Registered office of the Company located at 701-A, 7th Floor, City Towers, Main Boulevard, Gulberg - II, Lahore to consider the Interim Condensed Financial Information for the quarter ended September 30, 2010

The Company has declared the "Closed Period" from **23-10-2010** to **29-10-2010** (both days included) as required under Clause (XXVI) of the Code of Corporate Governance contained in the Listing Regulation # 37 of the Exchange. Accordingly no Director/, CEO or Executive shall, directly/ indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,
For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary