



Grays Leasing Limited

GLL/A&F/LSE & KSE/2009-0897
October 30, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2009

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 30, 2009 at 12:30 PM at registered office situated at 701 - A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) **CASH DIVIDEND**
Nil
- ii) **BONUS SHARES**
Nil
- iii) **RIGHT SHARES**
Nil

The financial results of the company are as follows:

	Quarter Ended 30 September 2009 Rupees	Quarter Ended 30 September 2008 Rupees
REVENUE		
Income from lease financing	28,504,950	42,992,851
Other income	257,599	499,058
	28,762,549	43,491,909
EXPENDITURE		
Administrative and other operating expenses	6,846,259	9,118,963
Financial and other charges	19,936,816	28,928,303
Provision for doubtful receivables	1,431,283	7,711,767
	28,214,358	45,759,033
PROFIT / (LOSS) BEFORE TAXATION	548,191	(2,267,123)
Provision for taxation	(350,940)	822,270
PROFIT/ (LOSS) AFTER TAXATION	197,251	(1,444,854)
BASIC EARNINGS PER SHARE (RUPEES)	0.01	(0.07)

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours
For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary

