



## Grays Leasing Limited

Ref.No.GLL/FIN/2008/4690

June 30, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Abstract from the Minutes of Meeting of Board of Directors held on 30-06-2008**

Dear Sir,

With reference to above mentioned subject, it is hereby informed that Board of Directors has approved following resolution in the board meeting dated 30-06-2008:

**“Resolved that the company shall offer 7.5% right shares to the existing shareholders. The Chief Executive is authorized to complete all the statutory requirements in this regard on behalf of the board of directors”.**

Regards,

Yours truly,  
For Grays Leasing Limited



Naveed Amin

**Company Secretary**