



Grays Leasing Limited

NOTICE OF THE MEETING OF BOARD OF DIRECTORS

Notice is hereby given to all directors of the Company that meeting of the Board of Directors' of the Company will be held on June 30, 2008 at 12.00 noon at registered office of the Company located at 701-A, City Towers, Lahore to transact the following business:

1. To confirm the minutes of the last board meeting.
2. To consider the projected financial statements for the years 2008 – 2009 to 2010 – 2011 for the purpose of issuance of right shares.
3. To consider the issuance of right shares to existing shareholders for compliance of SECP Rules.
4. To consider and approve that the Dormant bank accounts with M/s. Faysal Bank Limited The Mall Branch Lahore & M/s. Askari Commercial Bank Limited Shahrah - e – Aiwan - e - Tijarat Lahore, shall be Closed.
5. To request the Bank of Punjab for renewal of existing limit of Rs.100.00 Million of running finance for further one year.
6. To discuss any other issue or point emanating from the above referred matters.

BY ORDER OF THE BOARD

Nveed Amin
(Company Secretary)

Lahore: June 23, 2008